



Risk Management POLICY

Policy Version 5.0
Category: Statutory
Adopted: July 2022



Risk Management Policy

Purpose

Winton Shire Council (Council) is exposed to a broad range of risks which have the potential to adversely impact on the organisation achieving its strategic objectives. Council have developed and implemented a systematic risk management methodology to identify and address, where practical, areas of potential risk within Council.

Methodologies adopted to mitigate any identified risks are consistent with the Australian Standard for Risk Management – AS/NZS ISO 31000:2018.

Scope

This policy applies to all Council employees and contractors and to all corporation assets and activities.

This policy assists Council in creating an environment where Council, management and staff assume responsibility for risk management, through consistent risk management practices.

Definitions

Chief Executive Officer (CEO)	The person appointed to the position of CEO under the Local Government Act 2009 and anyone acting in that position.
Council Employee	Any person employed directly by Council regardless of their employment status, undertaking duties on behalf of Council.
Risk	The chance that an event will occur that will impact upon Council's corporate objectives. It is measured in terms of consequence and likelihood.
Risk Management	The culture, processes and structures that are directed towards the effective management of potential opportunities and adverse effects. Risk management aims to minimise loss.
Risk Management Process	The systematic application of management policies, procedures and practices, to the tasks of establishing context, identifying, analysing, evaluating, treating, monitoring and communicating risk.
Risk Register	A list of identified and assessed risks.

Policy Statement

Council understands the importance of safeguarding their employees, assets, financial sustainability, property, reputation and information.



Council is committed to managing risk, and capitalising on opportunities to maximise the likelihood of Council's corporate strategy and objectives being achieved.

Objectives

The objectives of this policy are to:

- Maintain and improve reliability and quality of the services provided by Council, within Council's controls and capabilities.
- Minimise or eliminate adverse impacts from Council's services or infrastructure on the community, visitors and the environment.
- Capitalise on opportunities identified for Council.
- Promote risk management principles as a strategic tool to ensure better informed decision making throughout Council.

Principles

The following principles assist Council in achieving the objectives of this policy:

- Applying a risk management framework which is consistent with the current Australian Standard (AS/NZS ISO 31000:2018) for making decisions on how best to identify, assess and manage risk throughout all departments of Council.
- Identifying Council's risks, and the likely causes of these risks.
- Prioritising identified risks and implement treatments progressively based on the level of risk assessed and the effectiveness of the current treatments.
- Integrating risk management with existing planning and operational processes, including the Corporate Plan.
- Consistently considering relevant legislative requirements and political, social and economic environments in managing risk.
- Ensuring resources and operational capabilities are identified and responsibility for managing risk is allocated.
- Conducting Council's activities with awareness of the potential risks, opportunities and consequences through the undertaking of risk assessments.
- Informing Council staff of their risk management responsibilities and accountabilities.
- Creating a culture of risk awareness throughout the organisation through training, induction, promotion and risk review and reporting mechanisms.



- Communicating this policy and the importance of risk management to Council's staff, and other stakeholders.
- Monitoring, reviewing and auditing of Council's risk management performance, to assist in the improvement of Council's risk management performance.

Related Council Documentation

- WSC-GOV-REG-001 Corporate Risk Register
- WSC-GOV-POL-004 Fraud and Corruption Management Policy
- WSC-GOV-POL-003 Complaints Management Policy
- WSC-GOV-POL-002 Internal Audit Policy
- WSC Risk Management Framework and Guidelines
- Corporate Plan
- Operational Plan

Legislation, Recognised Authorities and Other Sources

- *Local Government Act 2009 (Qld)*
- *Local Government Regulation 2012 (Qld)*
- *Australian/New Zealand Standard for Risk Management – AS/NZS ISO 31000:2018*
- *Work Health and Safety Regulation 2011*
- *Work Health and Safety Act 2011*

CEO Discretion

Where applicable, the CEO can apply their discretion as to the enforcement of the requirements outlined in this policy and any requests for variations to this policy.

Review of Policy

This policy shall be reviewed annually and/or as required and shall remain in force until amended or repealed by resolution of Council stemming from changes prescribed in applicable legislation.

RECORD OF AMENDMENTS and ADOPTIONS

DATE	REVISION NO.	REASON FOR AMENDMENT	ADOPTED BY COUNCIL
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August 2016	V1.0	Adopted by Council	18 August 2016
June 2018	V2.0	Review by Council	29 June 2018
July 2020	V3.0	Review by Council	12 July 2020
July 2021	V4.0	Review by Council	2 July 2021
June 2022	V5.0	Review by Council	7 July 2022

